

Appendix 3: Indicative Medium-term budgets by type of spend / income

	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
Expenditure:				
Employees	83,700	83,432	83,432	83,432
Running Expenses	216,857	215,444	215,136	216,176
Capital Financing Costs	85	85	85	85
Contribution to reserves	5,354	5,354	5,354	5,354
Sub Total Subjective Expenditure	305,996	304,315	304,007	305,047
Less:				
Other Internal sales	(43,533)	(43,533)	(43,533)	(43,533)
Gross Expenditure	262,463	260,782	260,474	261,514
Income:				
Government Grants	(18,680)	(14,365)	(13,739)	(12,469)
Contributions from Reserves	(15,709)	(17,709)	(17,709)	(17,709)
Other Grants Reimbursements and Contributions	(8,142)	(8,142)	(8,142)	(8,142)
Customer and Client Receipts	(80,363)	(80,231)	(78,503)	(78,503)
Other Income	(344)	(344)	(344)	(344)
Gross Income	(123,238)	(120,791)	(118,437)	(117,167)
Total Net Budget	139,225	139,991	142,037	144,347